

**MEMORANDUM OF UNDERSTANDING
BETWEEN
THE PATENT OFFICE OF THE REPUBLIC OF ESTONIA,
THE NATIONAL BOARD OF PATENTS AND REGISTRATION OF FINLAND,
THE PATENT OFFICE OF THE REPUBLIC OF LATVIA AND
THE STATE PATENT BUREAU OF THE REPUBLIC OF LITHUANIA**

Munich
(Place)

5/12/2006
(Date)

The Patent Office of the Republic of Estonia, The National Board of Patents and Registration of Finland, the Patent Office of the Republic of Latvia and the State Patent Bureau of the Republic of Lithuania, hereinafter referred to as "the Parties":

Recognizing that industrial property plays a vital role in the creation of national wealth by fostering creative activities and stimulating the transfer and acquisition of foreign technology world wide;

Considering that the Parties are members of World Intellectual Property Organisation (WIPO) and its international agreements, World Trade Organisation (WTO), European Union and European Patent Organisation (EPO);

Recognizing that the existing bilateral agreements between the Parties are not going to be either influenced or terminated by this Memorandum of Understanding (hereinafter referred to as the MoU);

Desiring to continue the successful cooperation between the Parties on practical and organizational aspects of industrial property protection and harmonization;

Being willing to join efforts in pursuit of protection of industrial property rights and to exchange viewpoints and have regular updates on matters concerning industrial property protection procedures and practice and the use of information technology in the offices in order to create the most effective conditions for fulfilling the functions of an industrial property office;

Recognizing that the Parties belong to the same Baltic region and seek to strengthen industrial property rights protection and create better economic conditions for their own industries, in particular small and medium sized enterprises as well as Universities, applying for protection of industrial property rights;

HAVE AGREED AS FOLLOWS:

Article 1
Objective and Scope

1. The objective of this MoU is to provide co-operation between the Parties in the field of protection of industrial property.
2. The Parties agree to maintain a continuous dialogue with a view to facilitating the representation of the interests of the Parties in different institutions of the European Union as well as other international bodies such as the European Patent Organisation and the World Intellectual Property Organization.

Article 2
Exchange of Information

Within the scope of this MoU the Parties will regularly exchange information on the questions discussed within the EU institutions as well as other international bodies such as the European Patent Organisation and the World Intellectual Property Organization.

Article 3
Industrial Property Practice

- 1 The Parties will inform each other on their respective practices for industrial property objects examination and registration. In particular, they will exchange views on and experience of classification, search, examination, opposition procedures and quality control.
2. Taking into consideration practical implementation of industrial property rights the Parties will exchange the experience in particular in the sphere of enforcement of industrial property rights.

Article 4
Legal Matters

The Parties will inform each other on significant legal matters, in particular concerning new legislative developments, jurisprudence and practice.

Article 5
Meetings between the Parties

In order to have regular updates on the latest developments in industrial property rights, meetings will be arranged by common agreement between the Parties.

Article 6
Correspondence

All correspondence relating to the execution of this MoU shall be carried out in English.


Article 7
Term, Termination and Modification

1. This MoU will remain in effect until further notice.
2. The Parties all together and each individually have the right to terminate this MoU at any time. The termination shall be done by notifying the other Parties, in writing, at least six months before the desired termination date.
3. This MoU may be modified by the common consent of the Parties.

Article 8
Entry into Force

1. This MoU will enter into force on the day following its signature by all the Parties.

2. Done in Munich, on December 05 XX, 2006 in 4 (four) originals in the English language.



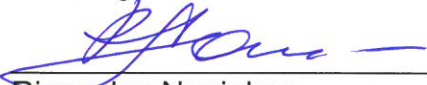
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